

#### Die Entscheidung ist richtig - nur wann?

Das Richtige tun durch Denken in Lebenszyklen

#### **Steffen Brandt**

andrena objects ag





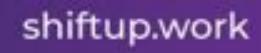
#### Understand the Business Lifecycle

Life, in general

The ten lifecycle stages

Adapting behavior to context

Wrapping up



## Why do we grow up, grow old, and die?





#### **Evolution!**



Photo by Alan Godfrey on Unsplash

A product is like one organism. The organization is like its species. The economy is like the biosphere.

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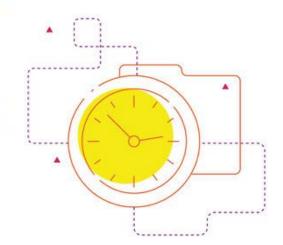
#### An ant hill has a life too

#### Ten Stages of the Human Lifecycle

Infant (0-1 years)
Toddler (2-3 years)
Early child (4-5 years)
Child (6-8 years)
Late child (9-12 years)

Teenager (13-19 years)
Young adult (20-35 years)
Adult (36-55 years)
Mature adult (56-79 years)
Late adult (80-100+ years)

#### Ten Stages of the Human Lifecycle (Exercise)



**5** minutes

 What are some typical rules for (and behaviors of) humans in the different stages of their life?

 From which stage does the rule (or behavior) normally start? And at which stage does it typically end?

 Add an arrow -> or <- per rule/behavior to indicate its start or end stage.

School

• Place the sticky notes on the 10 lifecycle posters.

School





#### Understand the Business Lifecycle

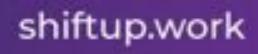


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## INITIATION

#### The business model is just an idea.

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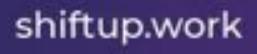




SHIFTUP

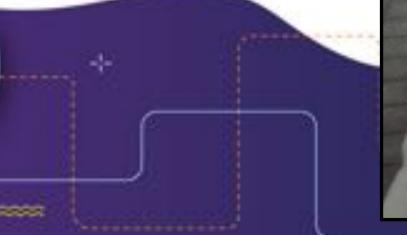
### Say hello to iPod. 1,000 songs in your pocket.

#### **Product Vision**





#### **EXPEDITION** First experimentation, seeking problem/solution fit.







#### Minimum Viable Product (Lo-Fi)



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Which business model area are we exploring? Learning Goal

#### The best location for my new coffee bar

#### Lean Experiment

Experiment number:123Experiment name:Coffee testExperiment owner:Jurgen

What do we believe that might be wrong? **Risky Assumption** Relevan



I believe the best location for a coffee bar is Side Street

Which smallest test gives us fast results? **Test Actions** Repeatable Safe-to-fail?

Sell coffee from a mobile coffee cart on Side Street



What measurement is the fail condition? Key Outcome Measurable?

Measurable? Timely?

Failure when I sell fewer than 50 coffees on one day **Complete Hypothesis =** We believe [this relevant, critical assumption is true]. We will know we're wrong when we [do some repeatable, safe-to-fail actions] and as a result get [some timely, measurable outcome].

Can you write the whole test? Complete Hypothesis

Predictive?

Falsifiable?

I believe the best location for my coffee bar is Side Street. I know I'm wrong when I sell coffee from a mobile coffee cart on Side Street, and as a result sell fewer than 50 coffees on one day.



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PASSED

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# Full commitment of a team to pursue the idea.

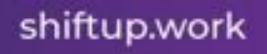


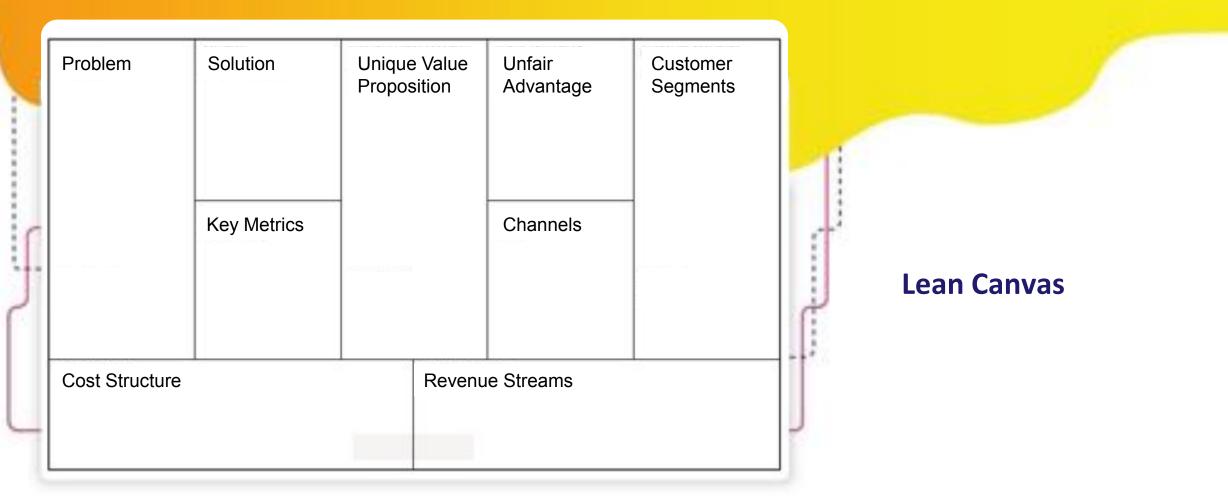


Vision-Founders Fit

Photo by <u>Tobias Mrzyk</u> on <u>Unsplash</u>







https://leanstack.com/leancanvas



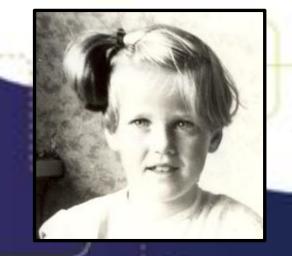




## VALIDATION

Iterative experimentation, seeking product/market fit.

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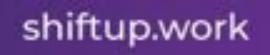




#### Product-Market Fit

Photo by <u>Kelly Sikkema</u> on <u>Unsplash</u>



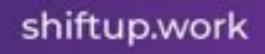




#### Minimum Viable Product (Hi-Fi)

https://www.flickr.com/photos/splorp/6227080927/







#### Stabilization Seeking business/market fit, preparing to scale up.

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#### ACCELERATION Growth hacking and rapid scaling to a large market.

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#### **CRYSTALLIZATION** Established in a market, switching to optimization.

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## EXPANSION

Expansion to other territories and product variants.



-1-

#### The start of the end

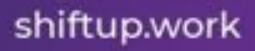
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### SHIFTUP

## CONSERVATION

All goals achieved; business model is in decline.

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and interest



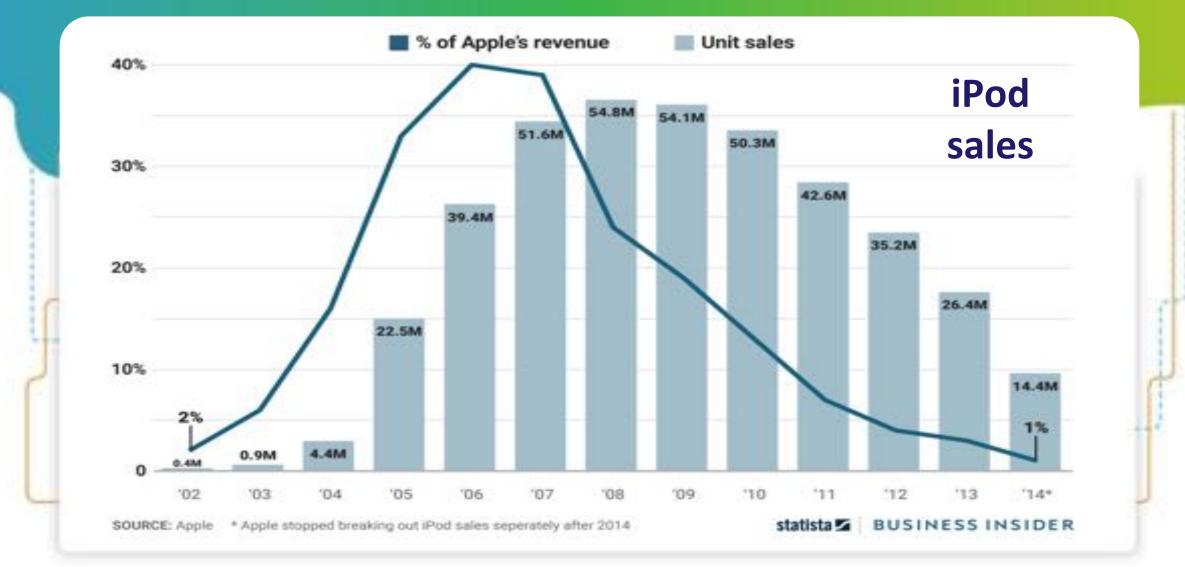


#### **FINISH** Closure of the business, focus on other products.

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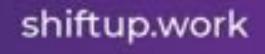
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http://uk.businessinsider.com/apple-ipod-rise-fall-chart-2017-7







#### Understand the Business Lifecycle

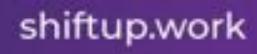


Life, in general

The ten lifecycle stages

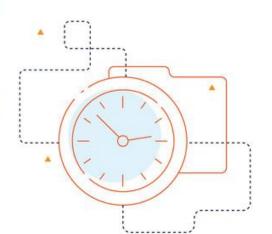
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#### Ten Stages of the Business Lifecycle (Exercise)

**MVPs** 



**5** minutes

- What are some typical rules for (and practices of) businesses in the different stages of their life?
- From which stage does the rule (or practice) normally start? At which stage does it typically end?
- Add an arrow -> or <- per rule/practice to indicate its start or end stage.
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**MVPs** 

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#### Behavior depends on the stage





#### Understand the Business Lifecycle

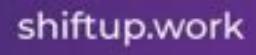


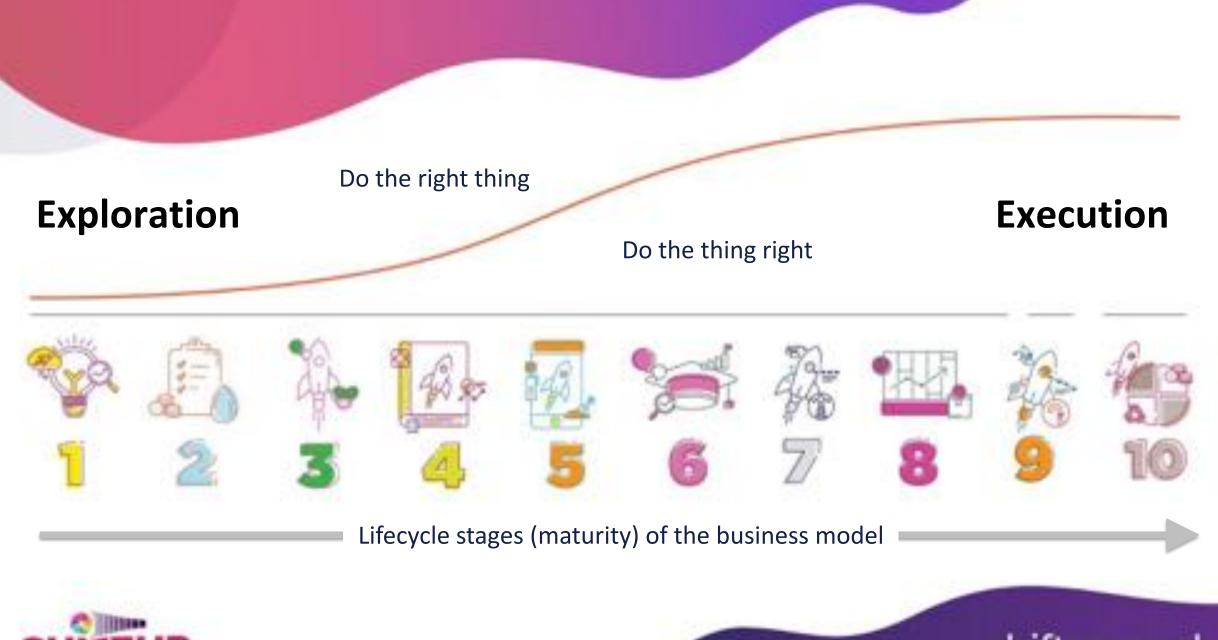
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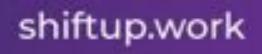
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#### Different ages need different practices.

Photo by <u>Annie Spratt</u> on <u>Unsplash</u>







#### Mehr zu diesem und anderen Themen gibt es im Shiftup Training

andrena.de/events











#### in f 🎔 造 🖂 steffen.brandt@andrena.de

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